

Press Release

TWO RAYMOND JAMES BRANCHES MERGE IN CUYAHOGA FALLS

(Dover, Ohio/September 8, 2006) Larry Cavalena, Registered Principal of the Cavalena Group at Raymond James Financial Services, Inc. announced that two other highly-successful Raymond James financial advisors have merged their branches with his Cuyahoga Falls office.

Registered Principal Madalyn Overton and Registered Representative Penelope Stoup will consolidate their businesses in Cuyahoga Falls and become part of the professional staff in this office. Prior to the merger, Overton and Stoup worked from offices in Fairlawn and Middleburg Heights where they built their practices to serve over 600 clients in Northeast Ohio.

To provide an enhanced level of service for their clients, Overton and Stoup will work in partnership with Registered Representatives Marianne Myers and Michael Darby who came from Morgan Stanley to join the staff of the Cuyahoga Falls office when it opened at 2787 Front Street less than a year ago in June 2005.

“These additions will significantly increase our volume of business in Cuyahoga Falls as well as increase the size of our professional staff,” Cavalena said. “We have reached another milestone in our plans to build our client base and expand our service reach in Northeast Ohio.”

“This is a merger of like minds and values as well as business,” Cavalena commented. “Just as we do, Madalyn and Penny believe in prudent, cautious investment management and highly personalized service that always puts the client’s interests first.”

“Madalyn and Penny’s clients will benefit from the added service support of a larger office staff and all our clients will benefit from the additional wisdom and experience Madalyn and Penny will bring to our organization. In fact, the combined investment management experience of all our advisors now exceeds 250 years.”

The Cavalena Group at Raymond James Financial Services has offices in Dover, Berlin, and Millersburg, as well as Cuyahoga Falls. It serves clients in 22 US States and 10 foreign countries as well as clients throughout the state of Ohio. The Cavalena Group at Raymond James Financial Services provides a complete range of financial products and services for individuals, businesses, trusts and foundations, all backed by the resources of Raymond James, one of the world’s largest and most trusted providers of financial services.

Additional information can be obtained by visiting www.raymondjamesohio.com or by calling 1-800-837-7276.